



The Works Councils of DMC Tissus and DMC SA met on Friday, 23 May 2008 with Gérard Philippot and Pierre Mulhaupt, administrators, and François Demoulin, Chairman of the Management Board, in attendance.

At these meetings, the position of the two companies, in administration since 5 May 2008, was reviewed and employee representatives were brought up to date on developments in the ongoing search for solutions for each company in their respective circumstances.

The various parties emphasised the fact that despite extremely difficult conditions, the companies were endeavouring to manufacture and deliver to their clients with the same level of service.

Finally, two important points were noted:

- Payroll for April for all employees will be paid in full,
- The Job Saving Scheme embarked upon on 15 January last, and involving the loss of 192 jobs, is being pursued with a few minor modifications.

Lastly, it was recalled that the desire of all parties, the strength of expertise of the teams and the spirit of involvement shared by everybody are the strongest trumps for ensuring the turnaround of the companies.

*23 May 2008*

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